

February 23, 2018

The Honorable Kevin de León President pro Tempore California State Senate State Capitol, Room 205 Sacramento, CA 95814

The Honorable Anthony Rendon Speaker, California State Assembly State Capitol, Room 219 Sacramento, CA 95814

Re: PUBLIC HEARING SCHEDULED pursuant to Section 124.5 of the Metropolitan Water District Act (Stats. 1984, ch. 271)

Dear Senator de León and Speaker Rendon:

The Metropolitan Water District of Southern California (Metropolitan) Board of Directors will hold a public hearing to consider whether to continue suspending the restriction on its ad valorem tax rate in Section 124.5 of the Metropolitan Water District Act (Stats. 1984, ch. 271). Under Section 124.5, the Legislature authorized the Board of Directors to suspend the tax rate restriction upon a finding that a tax rate in excess of the restriction is essential to fiscal integrity.

The hearing will be held on Tuesday, March 13, 2018, at 12:00 p.m. in the Board Room of Metropolitan's headquarters building at 700 North Alameda Street, Los Angeles, California. The Board will receive comments on recommendations to continue to suspend the tax rate restriction to allow Metropolitan to maintain its ad valorem tax rate at its current level for fiscal years 2018/19 and 2019/20. Public comments are encouraged.

Notice of this public hearing is provided to you pursuant to Section 124.5 of the Metropolitan Water District Act (Stats. 1984, ch. 271). The agenda for the Board meeting and information about the recommendations to be considered will be posted on Metropolitan's web page at http://www.mwdh2o.com/WhoWeAre/Board/Board-Meeting/Pages/default.aspx. Additional information may be requested from the Board Administrator at (213) 217-7011.

Very truly yours,

Rosa Castro

Board Administrator